

CORPORATE ASSET SUB (FINANCE) COMMITTEE
Thursday, 5 October 2017

Minutes of the meeting of the Corporate Asset Sub (Finance) Committee held at
Committee Rooms, 2nd Floor, West Wing, Guildhall on Thursday, 5 October 2017 at
10.00 am

Present

Members:

Nicholas Bensted-Smith (Chairman)
Dominic Christian (Deputy Chairman)
Randall Anderson
Mark Bostock
John Chapman
Henry Colthurst
Karina Dostalova
Michael Hudson
Deputy Edward Lord
Deputy Jamie Ingham Clark
Jeremy Mayhew
Deputy Philip Woodhouse

Officers:

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|---------------------|---|--|
| Natasha Dogra | - | Town Clerk's Department |
| John Cater | - | Town Clerk's Department |
| John James | - | Chamberlain's Department |
| Caroline Al-Beyerty | - | Chamberlain's Department |
| Geoff Parnell | - | Chamberlain's Department |
| Paul Wilkinson | - | City Surveyor |
| Peter Young | - | City Surveyor's Department |
| Alison Hurley | - | City Surveyor's Department |
| Mansi Sehgal | - | City Surveyor's Department |
| Richard Jeffries | - | Comptroller and City Solicitor's Dept. |
| Jim Turner | - | Barbican Centre |
| Elizabeth Scott | - | Guildhall Art Gallery |

1. APOLOGIES

Apologies were received from Alderman Alison Gowman, Deputy Alistair Moss, and Deputy John Tomlinson .

2. DECLARATIONS BY MEMBERS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

No declarations of interest were made.

3. **MINUTES**

RESOLVED – That the public minutes of the previous meeting held on 18th July are approved as an accurate record.

4. **WORK PROGRAMME FOR THE SUB COMMITTEE**

Members received a joint report of the Town Clerk and The City Surveyor on the work programme for the sub Committee. For future iterations the Chairman requested that the programme should be predominantly forward focused and only include coverage of one previous meeting for reference.

The Chairman also requested that the Town Clerk should coordinate an outstanding actions sheet, which would be updated between meetings and included in agenda packs for future meetings.

RESOLVED – that Members noted the Report

5. **ENERGY REPORTS OF THE CITY SURVEYOR**

5a **Annual Energy and Performance Update Report**

Members received an update report of the City Surveyor on Annual Energy and Performance.

The report provided the results of the Q1 2017/18 energy consumption for CoL operational sites, an update on the annual trend to meet the energy reduction targets set out in the Corporation's Carbon Descent Plan 2015 (CDP-15), and an update on the energy projects for sub-metering, benchmarking and Temperature Policy.

RESOLVED - that Members note the Report

5b **Future Energy Performance Targets**

Members received a report of The City Surveyor on CDP targets post March 2018 and energy procurement. The following points were made.

A member welcomed the report, but wanted to see a little more information about how the City Surveyor got to the proposed reduction targets, in response Officers will bring back a report with a final target for Members information and implementation plan focusing on Guildhall (alongside the Barbican, the most energy intensive CoL operational site) in the early part of the new year.

Officers reiterated that further reductions would become harder, as a lot of the fat has been trimmed, to achieve more the Department will have to be more radical.

In terms of energy procurement, Members welcomed the approach to 'go out for an open tender'.

RESOLVED - that Members:

- Noted the Report
- Supported the recommendations in the Report

6. **SUBSOIL LAND TRANSFER - BANK UNDERGROUND STATION - PROGRESS UPDATE**

Members received an update report of The City Surveyor on the subsoil land transfer at Bank Underground station.

A member noted that the work was due to take place close to the Mansion House and enquired as to whether Officers were preparing to measure sound, Officers responded that this hadn't been planned but that this would be explored with the Lord Mayor's team.

RESOLVED - that Members note the Report.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

9. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

10. **NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**

The non-public minutes of the previous meeting held on 18th July are approved as an accurate record.

11. **CITY SURVEYOR'S DEPARTMENTAL RISK REGISTER**

Members received a Report of the City Surveyor.

12. **CITY SURVEYOR'S BUSINESS PLAN 2017-18 QUARTER 1**

Members received an update report of The City Surveyor.

13. **ADDITIONAL WORKS PROGRAMME PROGRESS REPORT**

Members received a progress report of The City Surveyor.

14. **BARBICAN CENTRE CAPITAL CAP PROGRESS REPORT**

Members received an update report of the Director of Operations and Buildings.

15. **CYCLICAL WORK PROGRAMME (CWP) BID FOR 2018/19**

Members received a report of the City Surveyor.

16. **GUILDHALL COMPLEX AND WALBROOK WHARF FUTURE MAJOR CAPITAL PROJECTS REPORT**

Members received a report of The City Surveyor.

17. **ANNUAL REPORT ON OPERATIONAL PROPERTY PORTFOLIO**
Members received a report of The City Surveyor.
18. **OPERATIONAL PROPERTY PORTFOLIO - THIRD PARTY AGREEMENTS**
Members received a report of the City Surveyor.
19. **WALBROOK WHARF - MEDIUM TERM STRATEGY**
Members received a report of the City Surveyor.
20. **OPERATIONAL PROPERTY REVIEW/INCENTIVISATION REVIEW UPDATE (SAVINGS AND IMPUTED RENT)**
Members received a Report of The Chamberlain and The City Surveyor.
21. **OLD FREEMEN'S ASSOCIATION MEMORIAL CLUBHOUSE, ASHTEAD PARK (CITY'S ESTATE) - SURPLUS DECLARATION**
Members received a Report of the City Surveyor.
22. **LICENCE FOR FRIENDS OF GUILDHALL ART GALLERY TO SITE DONATION BOXES ON GUILDHALL ART GALLERY PREMISES**
Members received a joint Report of The Town Clerk and the Cultural Hub Director.
23. **GLA ROADS - LAND DISPUTE WITH TRANSPORT FOR LONDON**
Members received a joint Report of The Comptroller and City Solicitor and The City Surveyor.
24. **LONDON WALL CAR PARK - ALLOCATION OF SURPLUS SPACE**
Members received a Report of the City Surveyor.
25. **NON PUBLIC DECISIONS TAKEN UNDER URGENCY PROCEDURES SINCE THE LAST MEETING OF THE COMMITTEE**
Members received a report of the Town Clerk in respect of a decision taken under urgency, in accordance with Standing Order 41(b), since the last meeting of the sub Committee.
26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**
There were no questions.
27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were four items of urgent business.

The meeting closed at 12:15pm

Chairman